



Utah

***ANNUAL
OPERATING AND CAPITAL
BUDGET***

Budget Amendment #1

***FISCAL YEAR 2017 -
2018***

Cottonwood Heights
Budget Amendment #2
Fiscal Year 2017-18
October 2017

Amendment 1a – Capital Project Carryforwards

- At the end of each fiscal year, budgets for capital projects that have not been completed will be carried forward to the next year. The amount to be carried forward to the 2018 fiscal year are listed below:

Fund	Account	Current Budget	Carryforward	Amended Budget	Funding Source
Capital Projects	Ft. Union/Highland Dr	194,000	404,572	598,572	Carryover
Capital Projects	Public Works Site	0	311,217	311,217	Carryover
Capital Projects	Traffic Adaptive Control	0	32,143	32,143	Carryover
Capital Projects	Brown Sanford Inventory	0	11,415	11,415	Carryover
Capital Projects	Prospector Street Lights	0	25,000	25,000	Carryover
Capital Projects	Hawk Cross Walk	0	15,398	15,398	Carryover

Amendment 1b – Purchase FARO Scanner

- The Police Department has need of a 3D FARO scanner. The total purchase price is \$68,395. \$25,000 will be funded via Federal grant. The remaining \$43,395 will be pulled from the City’s fund balance:

Fund	Account	Current Budget	New Allocation	Amended Budget	Funding Source
General	Police Grants – Other	0	25,000	25,000	Grant
General	Use of Fund Balance	546,350	43,395	589,745	Use of FB

Amendment 1c – Sale of Surplus Property

- The City sold 2 Police Motorcycles and other Police surplus property. The proceeds of the motorcycles was used towards the purchase of new motorcycles. The proceeds from the other supplies will be reinvested into new supplies for the Police Department:

Fund	Account	Current Budget	New Allocation	Amended Budget	Funding Source
General	Fleet – Police	30,000	5,000	35,000	Surplus Property
General	Police Supplies	25,000	1,724	26,724	Surplus Property

Amendment 1d – Parade Float

- The City purchased a new parade float. The cost is higher this year, but will be less next year. This amendment is to pay for this one-time cost:

Fund	Account	Current Budget	New Allocation	Amended Budget	Funding Source
General Fund	City Events	107,500	9,500	117,000	Fund Balance

Amendment 1e – Arts Council Carryforward

- Cottonwood Heights contributes \$10,000 annually to the City’s arts programs. Additionally, funds are raised through ticket sales, donations, and grants. Net revenues over expenses are carried forward to future periods on an aggregate basis:

Fund	Account	Current Budget	New Allocation	Amended Budget	Funding Source
General	Arts Council	10,000	13,307	23,307	Carryforward

Amendment 1f – BCC Marathon Donation

- Big Cottonwood Canyon Marathon gave a donation to the Youth City Council in consideration of their assistance with the Marathon. That donation will be credited to their operating budget:

Fund	Account	Current Budget	New Allocation	Amended Budget	Funding Source
General	Youth City Council	5,500	300	5,800	Contribution

Amendment 1g – Road PCI Study

- The City intends to analyze all roads to determine their condition. This study will identify and prioritize needed road projects and treatments. This project was originally intended to be funded from the ¼ of the ¼ grant through Salt Lake County. However, the funds will now need to come internally:

Fund	Account	Current Budget	New Allocation	Amended Budget	Funding Source
Capital Projects	Road PCI Study	50,000	100,000	150,000	GF Fund Balance