



2019-20  
MONTHLY  
FINANCIAL REPORT

AS OF  
January 31, 2020

Prepared by: Finance

February 7, 2020

Cottonwood Heights

The Honorable Mayor and Members of the City Council:

This monthly financial report for the 2019-2020 fiscal year, month ending January 31, 2020 is presented here for your review and comment.

**General Fund – Revenue**

Real Property Taxes - Deferred calendar year 2019 revenues have been posted into fiscal 2020 along with current monthly revenues. The major collections of property taxes occur in November through the month of January and the annual reconciliation is completed in April.

Sales Tax Collections – Collections for the city occurs two months behind the merchant’s collection and the collection trend had started very strong, and currently is 4.5 percent higher than the prior year.

Option Highway/Transit Sales Tax – This is a new revenue resulting from a voter approved sales tax for Highway and Transit uses. We have estimated and budgeted the revenue to be \$600,000 in this first year, but collections are 8.4 percent behind this estimate.

Energy Sales and Use Tax – Collections are 1.0 percent behind the prior year. We expect the current year to yield less than the prior year’s collections, which will be \$60,000 short of budgeted.

Fee-In-Lieu of Property Taxes – Deferred calendar year 2019 revenues have been posted into fiscal 2020 along with any current monthly revenues. Final revenues will be received in January and reconciled in March.

Franchise Taxes (Cable TV) – This revenue source reports and pays on a delayed quarterly basis. This revenue has trended down slightly from the recent five-year collection average.

Transient Room (Innkeeper) Tax Collections – This tax collection is reported by entities on the same schedule as general sales tax reporting. The prior fiscal year resulted in 50 percent above budget.

Licenses and Permits –Business Licensing’ activity is slightly behind the yearly budget. Building permits are strong and on target for the year. Road Cuts revenues are billed monthly along with any over the counter payments. Animal licensing collections are consistent with prior years.

Intergovernmental Revenues – Class C road funds reflect a total of an eight month collection and are paid bi-monthly. The 2019 fiscal year finished short of budget with a three-year low

collection. The legislative change made several years ago has only increased the annual collections by about \$200,000 over previous years. Liquor Funds are distributed once a year in December. Various other grants have been received.

Charges for Service – Zoning and Plan Check revenues are well above budget for the year.

Fines and Forfeitures – Primary revenues from tickets processed through Holladay Justice court are reconciled quarterly. This has been reconciled and accrued.

Miscellaneous/Interest – The interest earnings on our PTIF account with the State Treasurer is split among General Fund and Capital Projects Fund and other designated fund balances. Total interest earnings in all funds in the PTIF for the fiscal year are \$93,135.

### **General Fund – Expenditures**

General Government – Department expenditures are within expectations and budgeted amounts. Some departments have large annual expenditures during the first period of the year.

Public Safety - The Public Safety department includes police, fire and ordinance enforcement. Police department is at budget. Fire and emergency services is billed quarterly and reflects payments for services through March 31<sup>th</sup>. Ordinance Enforcement is within budget.

Highways & Public Improvements – All Public Works expenditures are within budget. The Class C Road funds program is primarily for street sweeping and road maintenance.

Community and Economic Development - Department expenditures are within budget.

### **General Fund - Other Financing Sources and Uses**

Unrestricted General Fund Balance Appropriated – The current budget anticipates \$561,313 current use of the Fiscal Year 2019 fund balance.

Appropriated Beg Balances – Class C Road funds' carried forward from the prior year is estimated at zero.

Transfers - Transfers to the Capital Projects fund are budgeted and primarily recorded at year-end when available funds are known. There is \$1,832,762 budgeted as a transfer to Capital Projects and \$1,863,822 will be transferred to the Debt Service fund.

### **General Fund – Fund Balance**

Fund Balance - The Beginning Balance of Unrestricted funds for Fiscal Year 2020 was \$4,268,369, a 14.7 percent increase over the prior year end. Of this fund balance, unrestricted assigned fund balances for Employee Leave is \$557,107 and the City's required 6.0 percent minimum reserve is \$1,194,960. Of the Unrestricted and Unassigned General Funds \$561,313 has been appropriated for use in the Fiscal Year 2020 budget.

**Capital Projects – Revenue**

Revenue - Local Grant Revenue - Budgeted revenues are \$2,665,487 (which currently includes \$1,500,000 of TRCC funds, \$133,195 of Corridor Preservation funds and \$250,000 of CATNIP Funds and \$246,392 additional quarter of the quarter funds) and additional State Grant revenues of \$443,400 and budgeted Impact Fees of \$92,500. Interest calculations are based on the PTIF earnings rate at the State of Utah Treasurer’s Pool account for the City.

**Capital Projects - Expenditures**

General Government –Budgeted expenditures are \$5,627,062 for projects and engineering in the fiscal year. This budget includes unspent from the previous year’s projects carried forward with the 1<sup>st</sup> budget amendment of the current year.

**Capital Projects – Other Financing Sources / Uses**

Transfers from General Fund – There is a budgeted transfer of \$1,832,762 from the General Fund.

Unrestricted Assigned Capital Projects Appropriated Beg Bal – Of the Unrestricted and Unassigned Capital Project Funds, \$1,128,813 has been appropriated for use in the Fiscal Year 2020 budget. Available prior year budgeted capital projects funding that was unspent in fiscal year 2019 has been reviewed and re-appropriated in November though a budget amendment for fiscal year 2020.

**Capital Projects – Fund Balances**

Fund Balance - The Beginning Balance of Unrestricted funds for Fiscal Year 2020 is \$1,449,832, which includes prior year projects still in progress. Additionally, there are fund balances for unspent Impact fees, \$120,676 and \$57,707 for Storm Water and Transportation respectively, and the Restricted Bond Reserve funds for Fiscal Year 2020 is \$911,389. Of the Unrestricted and Unassigned Capital Project Funds \$1,128,813 has been appropriated for use in the Fiscal Year 2020 budget.

**Special Revenue Fund – CDRA**

The purpose of this fund is to pay for Community Development community beneficial projects through tax increment, agreed to by the property taxing entities affected. In fiscal year 2019 we received seven million pre-funding (loan) from Salt Lake County that has allowed for sizable payments to be made to the primary developer. We have now received the remaining \$750,000 to complete this

agreement and need to process a budget adjustment for this item. The prior year unappropriated fund balance of \$1,043,370 plus the \$750,000 funding received from Salt Lake County will result in a current unappropriated fund balance of \$1,793,370,

**Debt Service Fund**

The purpose of this fund is to accrue funds to pay expected fiscal year principal and interest payments on bonded and capital lease debt.

**Community Events & Activity Summary**

This report is a compilation of various activities that are tracked to collect data by project or activity. The Arts Council's carry forward budget adjustment has been calculated to be a net expense of \$505 from the prior year's ending balance. The amounts shown are as of the date of the report.

Sincerely,



Scott Juges  
Finance and Administrative Services Director  
Cottonwood Heights  
*"City between the Canyons"*

COTTONWOOD HEIGHTS  
11 - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING January 31, 2020

REVENUES	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>TAXES</b>							
REAL PROPERTY TAXES	\$ 7,999,995	\$ 7,999,995	\$ 70,435	\$ 7,746,697	\$ -	\$ (253,298)	97%
GENERAL SALES AND USE TAXES	6,350,000	6,350,000	522,456	2,674,340	-	(3,675,660)	42%
OPTION HWY / TRANSIT SLS TAX	-	600,000	46,576	233,268	-	(366,732)	0%
ENERGY USE TAX	2,050,000	2,050,000	192,842	961,953	-	(1,088,047)	47%
FEE-IN-LIEU OF PROPERTY TAXES	425,000	425,000	30,366	386,677	-	(38,323)	91%
FRANCHISE TAXES	325,000	325,000	-	82,658	-	(242,342)	25%
INKEEPER TAX	35,000	35,000	5,043	21,300	-	(13,700)	61%
<b>TOTAL TAXES</b>	<b>17,184,995</b>	<b>17,784,995</b>	<b>867,719</b>	<b>12,106,892</b>	<b>-</b>	<b>(5,678,103)</b>	<b>68%</b>
<b>LICENSES AND PERMITS</b>							
BUSINESS LICENSES AND PERMITS	183,000	183,000	29,273	112,498	-	(70,503)	61%
BUILDINGS, STRUCTURES AND EQUIPMENT	490,000	490,000	23,288	307,934	-	(182,066)	63%
ROAD CUT FEES	55,000	55,000	1,350	16,850	-	(38,150)	31%
ANIMAL LICENSES	10,000	10,000	779	4,418	-	(5,582)	44%
<b>TOTAL LICENSES AND PERMITS</b>	<b>738,000</b>	<b>738,000</b>	<b>54,690</b>	<b>441,700</b>	<b>-</b>	<b>(296,300)</b>	<b>60%</b>
<b>INTERGOVERNMENTAL REVENUE</b>							
FEDERAL GRANTS	-	-	-	-	-	-	0%
BVP - BULLET PROOF VEST PROG	-	-	-	-	-	-	0%
CRIME VICTIM ASSISTANCE GRANT	-	-	-	-	-	-	0%
STATE GRANTS	-	4,500	-	4,500	-	-	0%
HIGHWAY SAFTEY DUJ OT GRANT	-	2,050	5,910	9,415	-	7,365	0%
JUV ALC ENF - EZ GRANT	-	-	-	-	-	-	0%
CLASS C ROADS	1,240,000	1,240,000	210,739	878,606	-	(361,394)	71%
LIQUOR FUND ALLOTMENT	50,000	50,000	-	40,689	-	(9,311)	0%
LOCAL - CULTURAL/RECREATION ZAP GRANT	-	14,500	-	18,950	-	4,450	0%
<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<b>1,290,000</b>	<b>1,311,050</b>	<b>216,649</b>	<b>952,160</b>	<b>-</b>	<b>(358,890)</b>	<b>73%</b>
<b>CHARGES FOR SERVICE</b>							
ZONING/SUB-DIVISION / USE PERMITS	70,000	70,000	750	49,129	-	(20,871)	70%
PLAN CHECK SERVICES	110,000	110,000	12,034	128,992	-	18,992	117%
PAVILLION USE / OTHER FEES	-	-	-	200	-	200	0%
<b>TOTAL CHARGES FOR SERVICE</b>	<b>180,000</b>	<b>180,000</b>	<b>12,784</b>	<b>178,321</b>	<b>-</b>	<b>(1,679)</b>	<b>99%</b>
<b>FINES AND FORFEITURES</b>							
COURTS FINES	420,000	420,000	164,123	164,214	-	(255,786)	39%
<b>TOTAL FINES AND FORFEITURES</b>	<b>420,000</b>	<b>420,000</b>	<b>164,123</b>	<b>164,214</b>	<b>-</b>	<b>(255,786)</b>	<b>39%</b>
<b>MISCELLANEOUS REVENUE</b>							
INTEREST REVENUES	20,000	20,000	16,805	42,140	-	22,140	211%
CONTRIBUTIONS/DONATIONS	-	4,330	-	10,000	-	5,670	231%
POLICE RECORDS REVENUES	15,000	32,500	1,305	37,262	-	4,762	115%
MISCELLANEOUS REVENUES	40,000	40,500	142	12,486	-	(28,014)	31%
EVENT REVENUES	23,000	64,750	564	84,029	-	19,279	130%
MUNICIPAL CENTER RENTS	5,000	5,000	2,200	7,030	-	2,030	0%
SALE OF SURPLUS ITEMS	-	-	-	1,440	-	1,440	0%
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>103,000</b>	<b>167,080</b>	<b>21,016</b>	<b>194,387</b>	<b>-</b>	<b>27,307</b>	<b>116%</b>
<b>TOTAL REVENUES</b>	<b>\$ 19,915,995</b>	<b>\$ 20,601,125</b>	<b>\$ 1,336,980</b>	<b>\$ 14,037,674</b>	<b>\$ -</b>	<b>\$ (6,563,451)</b>	<b>68%</b>

FOR ADMINISTRATION USE ONLY 58% OF THE FISCAL YEAR HAS ELAPSED 2/13/2020 8:39 AM

COTTONWOOD HEIGHTS  
11 - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING January 31, 2020

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>EXPEDITURES</b>							
<b>GENERAL GOVERNMENT</b>							
<b>LEGISLATIVE</b>							
MAYOR & CITY COUNCIL	\$ 377,754	\$ 377,754	\$ 16,968	\$ 222,678	\$ -	\$ 155,076	59%
PLANNING COMMISSION	8,000	8,000	1,459	1,849	-	6,151	23%
LEGISLATIVE COMMITTEES & SPECIAL BODIES	138,107	200,182	6,049	140,071	-	60,111	70%
<b>TOTAL LEGISLATIVE</b>	523,861	585,936	24,476	364,598	-	221,338	62%
<b>JUDICIAL</b>							
COURTS & CITY PROSECUTOR & DEFENDER	385,000	385,000	159,621	159,621	-	225,379	41%
LIQUOR TAX FUNDS	35,000	35,000	-	-	-	35,000	0%
<b>TOTAL JUDICIAL</b>	420,000	420,000	159,621	159,621	-	260,379	38%
<b>EXECUTIVE AND CENTRAL STAFF</b>							
CITY MANAGER & GENERAL GOVERNMENT	552,317	552,317	42,825	300,111	-	252,206	54%
CITY MANAGER - EMERGENCY MANAGEMENT	11,000	11,000	250	4,009	-	6,991	36%
<b>TOTAL EXECUTIVE &amp; CENTRAL STAFF</b>	563,317	563,317	43,075	304,120	-	259,197	54%
<b>ADMINISTRATIVE AGENCIES</b>							
FINANCE	411,536	411,536	28,447	226,820	-	184,716	55%
ATTORNEY	220,000	220,000	13,845	98,622	-	121,378	45%
ADMINISTRATIVE SERVICES	400,594	400,594	21,618	191,099	3,685	205,800	48%
INFORMATION TECHNOLOGY	644,014	644,014	68,225	291,819	24,010	328,185	45%
CITY HALL	378,500	378,500	12,904	324,871	-	53,629	86%
ELECTIONS	60,000	40,000	-	20,993	-	19,007	0%
<b>TOTAL ADMINISTRATIVE AGENCIES</b>	2,114,644	2,094,644	145,039	1,154,224	27,705	912,715	55%
<b>TOTAL GENERAL GOVERNMENT</b>	3,621,822	3,663,897	372,212	1,982,562	27,705	1,653,630	54%
<b>PUBLIC SAFETY</b>							
POLICE	5,949,769	6,071,081	541,087	3,439,603	22,731	2,608,747	57%
FIRE	3,900,796	3,900,796	954,706	2,864,117	-	1,036,680	73%
ORDINANCE ENFORCEMENT	183,555	183,555	6,900	103,939	-	79,616	57%
<b>TOTAL PUBLIC SAFETY</b>	10,034,120	10,155,432	1,502,693	6,407,659	22,731	3,725,042	63%
<b>HIGHWAYS AND PUBLIC IMPROVEMENTS</b>							
PUBLIC WORKS (NON-CLASS C)	2,057,638	2,057,638	140,134	1,098,517	-	959,121	53%
PUBLIC WORKS CONTRACTS	552,292	552,292	84,421	385,100	-	167,192	70%
PUBLIC WORKS ROADS	112,000	112,000	812	30,742	-	81,258	27%
<b>TOTAL HIGHWAYS AND PUBLIC IMPROVEMENT</b>	2,721,930	2,721,930	225,367	1,514,359	-	1,207,572	56%

COTTONWOOD HEIGHTS  
11 - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING January 31, 2020

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>COMMUNITY AND ECONOMIC DEVELOPMENT</b>							
ENGINEERING	303,000	303,000	60,416	217,940	-	85,060	72%
CED & PLANNING	706,357	706,357	39,321	323,339	3,695	379,323	46%
	1,009,357	1,009,357	99,737	541,279	3,695	464,363	54%
<b>TOTAL COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>							
TOTAL EXPENDITURES	\$ 17,387,229	\$ 17,550,616	\$ 2,200,008	\$ 10,445,859	\$ 54,130	\$ 7,050,627	60%
<b>EXCESS (DEFIC) OF REVENUES OVER EXPENDITURES</b>	\$ 2,528,766	\$ 3,050,509	\$ (863,029)	\$ 3,591,815	\$ (54,130)	\$ 487,176	
<b>OTHER FINANCING SOURCES</b>							
UNRESTRICTED GENERAL FUND BEG BAL APPROPRIATED	567,818	561,313	-	567,818	-	6,505	0%
<b>TOTAL OTHER FINANCING SOURCES</b>	567,818	561,313	-	567,818	-	6,505	0%
<b>Subtotal Available Revenues &amp; Sources</b>	3,096,584	3,611,822	(863,029)	4,159,633	(54,130)	493,681	115%
TRANSFER TO CAPITAL IMPROVEMENT FUND	1,232,762	1,832,762	-	-	-	(1,832,762)	0%
TRANSFER TO DEBT SERVICE	1,863,822	1,863,822	-	-	-	(1,863,822)	0%
<b>TOTAL OTHER FINANCING USES</b>	3,096,584	3,696,584	-	-	-	(3,696,584)	0%
<b>CURRENT CHANGE IN FUND BALANCE</b>	-	(84,762)	(863,029)	4,159,633	(54,130)	4,190,265	
UNRESTRICTED GENERAL FUND BALANCE - unappropriated	1,948,484	1,954,989	-	-	-	(1,954,989)	0%
UNRESTRICTED ASSIGNED EMPLOYEE LEAVE FUND	557,107	557,107	-	-	-	(557,107)	0%
UNRESTRICTED ASSIGNED GENERAL FUND 6%	1,194,960	1,194,960	-	-	-	(1,194,960)	0%
<b>FUND BALANCE - "EXPECTED"</b>	\$ 3,700,551	\$ 3,622,294	\$ (863,029)	\$ 4,159,633	\$ (54,130)	\$ 483,209	115%
<b>Fund Balance FYE Expected:</b>							
Unrestricted Assigned General Fund 6 %	\$ 1,194,960	\$ 1,194,960					100%
Unrestricted Assigned Vested Leave Fund	557,107	557,107					
Unrestricted Unassigned General Fund	\$ 1,948,484	\$ 1,954,989	\$ (863,029)	\$ 4,159,633	\$ (54,130)		



Cottonwood Heights  
45 - Capital Projects Fund  
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual  
For the Fiscal Period Ending January 31, 2020

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>REVENUES</b>							
FEDERAL GRANT - CDBG							0%
STATE GRANT	200,000	443,400	-	100,000	-	(343,400)	0%
LOCAL GRANT REVENUE	2,100,000	2,129,587	-	-	-	2,129,587	0%
IMPACT FEES - CURRENT	92,500	92,500	2,183	126,366	-	(33,866)	0%
INTEREST REVENUES	-	-	2,399	28,652	-	(28,652)	0%
<b>TOTAL REVENUES</b>	<b>2,392,500</b>	<b>2,665,487</b>	<b>4,582</b>	<b>255,018</b>	<b>-</b>	<b>1,723,669</b>	<b>0%</b>
<b>CAPITAL PLAN EXPENDITURES</b>							
PAVEMENT MGMT. - ROAD CONSTRUCTION	1,488,400	1,496,900	-	414,931	-	1,081,969	28%
INTERSECTION IMPROVEMENTS	-	96,083	62,507	69,424	-	26,659	0%
TIMBERLINE TRAILHEAD	1,650,000	1,650,000	-	9,064	-	1,640,937	0%
STORM DRAIN IMPROVEMENTS	92,500	92,500	-	11,228	-	81,272	0%
CABALLERO STORM DRAIN	-	309,700	-	73,954	-	235,746	0%
BIG COTTONWOOD CANYON TRAIL	-	423,276	-	111,952	-	311,324	0%
DANISH ROAD PROJECT	-	23,000	-	-	-	23,000	0%
TRANSPORTATION PLAN UPDATE	-	-	-	5,772	-	(5,772)	0%
SIDEWALK REPLACEMENT	50,000	50,000	-	16,688	-	33,312	33%
3000 EAST RECONSTRUCTION	162,000	162,000	-	-	-	162,000	0%
EAST JORDAN CANAL	225,000	225,000	-	-	-	225,000	0%
MOUNTVIEW PARK	-	120,522	87,894	100,974	-	19,548	0%
HAZARD MITIGATION	15,000	15,000	-	15,000	-	-	100%
FT UNION PARK & RIDE	125,000	125,000	-	40,223	-	84,777	32%
HIGHLAND DR ACCESS RAMP	-	120,615	-	-	-	120,615	0%
WASATCH PARK & RIDE	-	269,285	-	-	-	269,285	0%
2700 EAST PAVING	52,362	52,362	-	2,720	-	49,642	0%
FERGUSON OUTFALL - STORM WATER	200,000	200,000	-	-	-	200,000	0%
NEIGHBORHOOD ISSUES MISC	-	-	-	-	-	-	0%
<b>TOTAL EXPENDITURES</b>	<b>4,060,262</b>	<b>5,627,062</b>	<b>150,401</b>	<b>871,928</b>	<b>-</b>	<b>4,755,134</b>	<b>15%</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
TRANSFERS FROM GENERAL FUND	1,232,762	1,832,762	-	-	-	1,832,762	0%
CAPITAL LEASES	-	-	-	-	-	-	0%
UNRESTRICTED ASSIGNED CIP FUND - appropriated	435,000	1,128,813	-	435,000	-	693,813	0%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>1,667,762</b>	<b>2,961,575</b>	<b>-</b>	<b>435,000</b>	<b>-</b>	<b>2,526,575</b>	<b>15%</b>
<b>CURRENT CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>(145,818)</b>	<b>(181,910)</b>	<b>-</b>	<b>(504,890)</b>	<b>-</b>
<b>Fund Balance Expected:</b>							
Total CIP Fund Bal (w/carried forward projects)	\$ 1,014,832	\$ 321,019	(145,818)	(181,910)	\$ -	\$ 139,109	
Total Stormwater Impact Fees	120,676	120,676	-	-	-	-	
Total Transportation Impact Fees	57,707	57,707	-	-	-	-	
Total Restricted Bond Reserves	911,389	911,389	-	-	-	-	

Cottonwood Heights  
21-Special Revenue Fund - CDRA  
Statement of Revenues, Expenditures January 31, 2020

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>REVENUES</b>							
No budget or project has been set	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
REAL PROPERTY - CDRA TAX INCREMENT	-	-	-	57,963	-	(57,963)	0%
<b>TOTAL REVENUES</b>	-	-	-	57,963	-	(57,963)	0%
<b>EXPENDITURES</b>							
Community & Economic Development	1,850,000	1,631,758	9,762	1,561,094	-	70,664	96%
<b>TOTAL EXPENDITURES</b>	1,850,000	1,631,758	9,762	1,561,094	-	(70,664)	96%
<b>OTHER FINANCING SOURCES (USES)</b>							
UNRESTRICTED BEG BAL APPROPRIATED	1,840,000	1,621,758	-	1,621,758	-	-	100%
INTEREST EARNED ON FUNDS HELD	10,000	10,000	2,214	24,572	-	(14,572)	246%
TRANSFERS FROM GENERAL FUND	-	-	-	-	-	-	0%
LOANS FROM OTHER GOV'T	-	-	-	750,000	-	-	0%
TAX INCREMENT FROM OTHER GOV'T	-	-	-	-	-	-	0%
TAX INCREMENT FROM GENERAL FUND	-	-	-	-	-	-	0%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	\$ 1,850,000	\$ 1,631,758	\$ 2,214	\$ 2,396,330	\$ -	\$ (14,572)	0%
<b>CURRENT CHANGE IN FUND BALANCE</b>							
	\$ -	\$ -	\$ (7,548)	\$ 893,199	\$ -	\$ (14,572)	0%
<b>UNRESTRICTED FUND BALANCE - Unappropriated</b>	825,127.79	1,043,369.79					

Cottonwood Heights  
31 - General Debt Service Fund  
Statement of Revenues, Expenditures - January 31, 2020

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>REVENUES</b>							
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>EXPENDITURES</b>							
Debt Service Principal Payments	648,579	648,579	-	648,578	-	1	100%
Bond Debt Service Principal Payments	475,000	475,000	-	475,000	-	-	100%
Lease/Other Debt Service Interest Pmt	88,343	88,343	-	87,970	-	373	100%
Bond Debt Service Interest Pmt	651,900	651,900	323,325	651,900	-	-	100%
<b>TOTAL EXPENDITURES</b>	<b>1,863,822</b>	<b>1,863,822</b>	<b>323,325</b>	<b>1,863,448</b>	<b>-</b>	<b>374</b>	<b>0%</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
UNRESTRICTED BEG BAL APPROPRIATED	-	-	-	-	-	-	0%
PROCEED FROM CAPITAL ASSET DISP	-	-	-	-	-	-	0%
TRANSFERS FROM GENERAL FUND	1,863,822	1,863,822	-	1,863,822	-	-	100%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,863,822</b>	<b>1,863,822</b>	<b>-</b>	<b>1,863,822</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>FUND BALANCE - "EXPECTED"</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (323,325)</b>	<b>\$ 374</b>			

Activity Number	Activity Name	Adopted Fiscal Year Budget	Fiscal Year Budget Chgs	Modified Fiscal Year Budget	YTD Expenses	YTD Event Revenue	Available - Pos / (Neg)
100	CH Business Association	0.00	0.00	0.00	2,460.82	(1,291.31) RV	(1,169.51)
401	Activity-Neighborhood Watch	500.00	0.00	500.00	0.00	0.00	500.00
700	Events-Misc. City	5,500.00	0.00	5,500.00	335.95	0.00	5,164.05
702	Events-Meet the Candidates (YCC Sponsor)	0.00	0.00	0.00	0.00	0.00	-
703	Events-Halloween Event	1,500.00	0.00	1,500.00	1,317.64	0.00	182.36
704	Events-Emergency Fair	2,500.00	0.00	2,500.00	0.00	0.00	2,500.00
708	Events - CWH Foundation Charity Golf	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
710	Events-Youth City Council	5,500.00	0.00	5,500.00	616.70	(105.00) RV	4,988.30
713	Events-Bark in the Park/Pooch Plunge	3,500.00	0.00	3,500.00	3,348.00	0.00	152.00
715	Events-Light the Night	1,000.00	0.00	1,000.00	2,066.29	(2,150.00) RV	1,083.71
716	Events-Easter Egg Hunt	5,500.00	0.00	5,500.00	51.75	0.00	5,448.25
718	Events-CWHPRC Adult Pickleball Sponsorship	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
719	Events-CWHPRC Movie in the Park Sponsorship	3,000.00	0.00	3,000.00	1,000.00	0.00	2,000.00
721	Events-CWHPRC Turkey Day Run Sponsorship	5,000.00	0.00	5,000.00	5,000.00	0.00	-
724	Events-Butterville Days and Float	107,750.00	0.00	107,750.00	87,769.20	0.00	19,980.80
724	Events-Butterville Days Revenues	(41,750.00)	0.00	(41,750.00)	0.00	(42,097.41) RV	347.41
725	Events-History Committee and Written History	7,000.00	0.00	7,000.00	146.65	(2,128.04) RV	8,981.39
727	Events-Arts Council Play Sponsor/Ticket Sales	0.00	-	(39,260.89)	-	(39,260.89) ###	-
727	Events-Arts Council Play	10,000.00	0.00	49,260.89	24,578.02	0.00 1	24,682.87
732	Events-Arts Council Non Play Activities	0.00	-505.00	-505.00	5,439.22	(12,161.50) RV	6,217.28
730	Events-Volunteer Recognition	6,000.00	0.00	6,000.00	70.08	0.00	5,929.92
731	Events-City Banner Program	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
733	Events-CWHPRSA Hosting/Sponsor Contract	10,000.00	0.00	10,000.00	10,000.00	0.00	-
799	Events-CWH City Hall Rentals	0.00	0.00	0.00	0.00	(6,930.00) RV	6,930.00

**Total**

140,500.00      -505.00      139,995.00      144,200.32      (106,124.15)      101,918.83

1 Budget Amendment-FY2018 carryover

2 Budget Amendment-Other

3 Budget Adjustment-FY2019 Event Revenue

4 Budget Amendment-Expected Grant Contribution

**Capital Projects**

See report on Capital Projects fund 45