



2019-20  
MONTHLY  
FINANCIAL REPORT

AS OF  
November 30, 2019

Prepared by: Finance

December 16, 2019  
Cottonwood Heights

The Honorable Mayor and Members of the City Council:

This monthly financial report for the 2019-2020 fiscal year, month ending November 30, 2019 is presented here for your review and comment.

The prior fiscal year 2019 Comprehensive Annual Financial Report has been completed.

### **General Fund – Revenue**

Real Property Taxes - Deferred calendar year 2019 revenues have been posted into fiscal 2020 along with current monthly revenues. The major collections of property taxes occur in November through the month of January and the annual reconciliation is completed in April.

Sales Tax Collections – Collections for the city occurs two months behind the merchant’s collection and the collection trend had started very strong, and currently is 2.65 percent higher than the prior year.

Option Highway/Transit Sales Tax – This is a new revenue resulting from a voter approved sales tax for Highway and Transit uses. We have estimated and budgeted the revenue to be \$600,000 in this first year.

Energy Sales and Use Tax –The first month’s collections are five percent behind the prior year. We expect the current year to yield less than the prior year.

Fee-In-Lieu of Property Taxes – Deferred calendar year 2019 revenues have been posted into fiscal 2020 along with any current monthly revenues.

Franchise Taxes (Cable TV) – This revenue source reports and pays on a delayed quarterly basis. This revenue has trended down slightly from the recent five year collection average.

Transient Room (Innkeeper) Tax Collections – This tax collection is reported by entities on the same schedule as general sales tax reporting. The prior fiscal year resulted in 50 percent above budget.

Licenses and Permits –Business Licensing’ activity is slightly behind the yearly budget. Building permits are strong and on target for the year. Road Cuts revenues are billed monthly along with any over the counter payments. Animal licensing collections are consistent with prior years.

Intergovernmental Revenues – Class C road funds reflect a total of a six month collection and are paid bi-monthly. The 2019 fiscal year finished short of budget with a three-year low

collection. The legislative change made several years ago has only increased the annual collections by about \$200,000 over previous years. Liquor Funds are distributed once a year in December. Various other grants have been received.

Charges for Service – Zoning and Plan Check revenues are well above budget for the year.

Fines and Forfeitures – Primary revenues from tickets processed through Holladay Justice court are reconciled and settled quarterly.

Miscellaneous/Interest – The interest earnings on our PTIF account with the State Treasurer is split among General Fund and Capital Projects Fund and other designated fund balances. Total interest earnings in all funds in the PTIF for the fiscal year are \$57,557.

### **General Fund – Expenditures**

General Government – Department expenditures are within expectations and budgeted amounts. Some departments have large annual expenditures during the first period of the year.

Public Safety - The Public Safety department includes police, fire and ordinance enforcement. Police department is at budget. Fire and emergency services is billed quarterly and reflects payments for services through December 31<sup>th</sup>. Ordinance Enforcement is within budget.

Highways & Public Improvements – All Public Works expenditures are within budget. The Class C Road funds program is primarily for street sweeping and road maintenance.

Community and Economic Development - All department expenditures are within budget.

### **General Fund - Other Financing Sources and Uses**

Unrestricted General Fund Balance Appropriated – The current budget anticipates \$561,313 current use of the Fiscal Year 2019 fund balance.

Appropriated Beg Balances – Class C Road funds' carried forward from the prior year is estimated at zero.

Transfers - Transfers to the Capital Projects fund are budgeted and primarily recorded at year-end when available funds are known. There is \$1,832,762 budgeted as a transfer to Capital Projects and \$1,863,822 will be transferred to the Debt Service fund.

### **General Fund – Fund Balance**

Fund Balance - The Beginning Balance of Unrestricted funds for Fiscal Year 2020 was \$4,268,369, a 14.7 percent increase over the prior year end. Of this fund balance, unrestricted assigned fund balances for Employee Leave is \$557,107 and the City's required 6.0 percent minimum reserve is \$1,194,960. Of the Unrestricted and Unassigned General Funds \$561,313 has been appropriated for use in the Fiscal Year 2020 budget.

### **Capital Projects – Revenue**

Revenue - Local Grant Revenue - Budgeted revenues are \$2,665,487 (which currently includes \$1,500,000 of TRCC funds, \$133,195 of Corridor Preservation funds and \$250,000 of CATNIP Funds and \$246,392 additional quarter of the quarter funds) and additional State Grant revenues of \$443,400 and expected Impact Fees of \$92,500. Interest calculations are based on the PTIF earnings rate at the State of Utah Treasurer's Pool account for the City.

### **Capital Projects - Expenditures**

General Government –Budgeted expenditures are \$5,627,062 for projects and engineering in the fiscal year. This budget includes unspent from the previous year's projects carried forward with the 1<sup>st</sup> budget amendment of the current year.

### **Capital Projects – Other Financing Sources / Uses**

Transfers from General Fund – There is a budgeted transfer of \$1,832,762 from the General Fund.

Unrestricted Assigned Capital Projects Appropriated Beg Bal – Of the Unrestricted and Unassigned Capital Project Funds, \$1,128,813 has been appropriated for use in the Fiscal Year 2020 budget. Available prior year budgeted capital projects funding that was unspent in fiscal year 2019 has been reviewed and re-appropriated in November through a budget amendment for fiscal year 2020.

### **Capital Projects – Fund Balances**

Fund Balance - The Beginning Balance of Unrestricted funds for Fiscal Year 2020 is \$1,449,832, which includes prior year projects still in progress. Additionally, there are fund balances for unspent Impact fees, \$120,676 and \$57,707 for Storm Water and Transportation respectively, and the Restricted Bond Reserve funds for Fiscal Year 2020 is \$911,389. Of the Unrestricted and Unassigned Capital Project Funds \$1,128,813 has been appropriated for use in the Fiscal Year 2020 budget.

### **Special Revenue Fund – CDRA**

The purpose of this fund is to pay for Community Development community beneficial projects through tax increment, agreed to by the property taxing entities affected. In fiscal year 2019 we received seven million pre-funding (loan) from Salt Lake County that has allowed for sizable payments to be made to the primary developer. We have now received the remaining \$750,000 to complete this

agreement and need to process a budget adjustment for this item. The prior year unappropriated fund balance of \$1,043,370 plus the \$750,000 funding received from Salt Lake County will result in a current unappropriated fund balance of \$1,793,370,

**Debt Service Fund**

The purpose of this fund is to accrue funds to pay expected fiscal year principal and interest payments on bonded and capital lease debt.

**Community Events & Activity Summary**

This report is a compilation of various activities that are tracked to collect data by project or activity. The Arts Council's carry forward budget adjustment has been calculated to be a net expense of \$505 from the prior year's ending balance. The amounts shown are as of the date of the report.

Sincerely,



Scott Juges  
Finance and Administrative Services Director  
Cottonwood Heights  
*"City between the Canyons"*

COTTONWOOD HEIGHTS  
11 - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING November 30, 2019

REVENUES	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>TAXES</b>							
REAL PROPERTY TAXES	\$ 7,999,995	\$ 7,999,995	\$ 2,638,894	\$ 2,995,984	\$ -	\$ (5,004,011)	37%
GENERAL SALES AND USE TAXES	6,350,000	6,350,000	554,920	1,607,290	-	(4,742,710)	25%
OPTION HWY / TRANSIT SLS TAX	-	-	50,338	138,873	-	138,873	0%
ENERGY USE TAX	2,050,000	2,050,000	117,429	620,854	-	(1,429,146)	30%
FEE-IN-LIEU OF PROPERTY TAXES	425,000	425,000	32,151	329,035	-	(95,965)	77%
FRANCHISE TAXES	325,000	325,000	81,584	82,658	-	(242,342)	25%
INNKEEPER TAX	35,000	35,000	5,559	12,076	-	(22,924)	35%
<b>TOTAL TAXES</b>	<b>17,184,995</b>	<b>17,184,995</b>	<b>3,480,876</b>	<b>5,786,772</b>	<b>-</b>	<b>(11,398,223)</b>	<b>34%</b>
<b>LICENSES AND PERMITS</b>							
BUSINESS LICENSES AND PERMITS	183,000	183,000	7,875	53,677	-	(129,323)	29%
BUILDINGS, STRUCTURES AND EQUIPMENT	490,000	490,000	97,283	248,773	-	(241,227)	51%
ROAD CUT FEES	55,000	55,000	1,400	15,500	-	(39,500)	28%
ANIMAL LICENSES	10,000	10,000	328	3,068	-	(6,932)	31%
<b>TOTAL LICENSES AND PERMITS</b>	<b>738,000</b>	<b>738,000</b>	<b>106,886</b>	<b>321,018</b>	<b>-</b>	<b>(416,982)</b>	<b>43%</b>
<b>INTERGOVERNMENTAL REVENUE</b>							
FEDERAL GRANTS	-	-	-	-	-	-	0%
BVP - BULLET PROOF VEST PROG	-	-	-	-	-	-	0%
CRIME VICTIM ASSISTANCE GRANT	-	-	-	-	-	-	0%
STATE GRANTS	-	4,500	-	4,500	-	-	0%
HIGHWAY SAFTEY DUI OT GRANT	-	2,050	1,455	3,505	-	1,455	0%
JUV ALC ENF - EZ GRANT	-	-	-	-	-	-	0%
CLASS C ROADS	-	-	-	-	-	-	0%
LIQUOR FUND ALLOTMENT	1,240,000	1,240,000	250,756	667,868	-	(572,132)	54%
LOCAL - CULTURAL/RECREATION ZAP GRANT	50,000	50,000	-	-	-	(50,000)	0%
<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<b>1,290,000</b>	<b>1,311,050</b>	<b>252,211</b>	<b>686,423</b>	<b>-</b>	<b>(624,627)</b>	<b>52%</b>
<b>CHARGES FOR SERVICE</b>							
ZONING/SUB-DIVISION / USE PERMITS	70,000	70,000	12,745	42,866	-	(27,134)	61%
PLAN CHECK SERVICES	110,000	110,000	15,029	111,353	-	1,353	101%
PAVILLION USE / OTHER FEES	-	-	-	200	-	200	0%
<b>TOTAL CHARGES FOR SERVICE</b>	<b>180,000</b>	<b>180,000</b>	<b>27,774</b>	<b>154,419</b>	<b>-</b>	<b>(25,581)</b>	<b>86%</b>
<b>FINES AND FORFEITURES</b>							
COURTS FINES	420,000	420,000	-	85	-	(419,915)	0%
<b>TOTAL FINES AND FORFEITURES</b>	<b>420,000</b>	<b>420,000</b>	<b>-</b>	<b>85</b>	<b>-</b>	<b>(419,915)</b>	<b>0%</b>
<b>MISCELLANEOUS REVENUE</b>							
INTEREST REVENUES	20,000	20,000	3,870	12,802	-	(7,198)	64%
POLICE RECORDS REVENUES	15,000	32,500	2,548	35,197	-	2,697	108%
MISCELLANEOUS REVENUES	40,000	40,500	235	12,294	-	(28,206)	30%
EVENT REVENUES	23,000	64,750	2,339	77,808	-	13,058	120%
MUNICIPAL CENTER RENTS	5,000	5,000	380	4,640	-	(360)	0%
SALE OF SURPLUS ITEMS	-	-	1,440	1,440	-	1,440	0%
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>103,000</b>	<b>162,750</b>	<b>10,812</b>	<b>144,180</b>	<b>-</b>	<b>(18,570)</b>	<b>89%</b>
<b>TOTAL REVENUES</b>	<b>\$ 19,915,995</b>	<b>\$ 19,996,795</b>	<b>\$ 3,878,560</b>	<b>\$ 7,092,896</b>	<b>\$ -</b>	<b>\$ (12,903,899)</b>	<b>35%</b>

FOR ADMINISTRATION USE ONLY 42% OF THE FISCAL YEAR HAS ELAPSED 12/13/2019 10:40 AM

COTTONWOOD HEIGHTS  
11 - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING November 30, 2019

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>EXPENDITURES</b>							
<b>GENERAL GOVERNMENT</b>							
<b>LEGISLATIVE</b>							
MAYOR & CITY COUNCIL	\$ 377,754	\$ 377,754	\$ 27,753	\$ 192,670	\$ -	\$ 185,084	51%
PLANNING COMMISSION	8,000	8,000	-	390	-	7,610	5%
LEGISLATIVE COMMITTEES & SPECIAL BODIES	138,107	200,182	5,710	132,665	-	67,517	66%
<b>TOTAL LEGISLATIVE</b>	<u>523,861</u>	<u>585,936</u>	<u>33,463</u>	<u>325,726</u>	<u>-</u>	<u>260,210</u>	<u>56%</u>
<b>JUDICIAL</b>							
COURTS & CITY PROSECUTOR & DEFENDER	385,000	385,000	-	-	-	385,000	0%
LIQUOR TAX FUNDS	35,000	35,000	-	-	-	35,000	0%
<b>TOTAL JUDICIAL</b>	<u>420,000</u>	<u>420,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>420,000</u>	<u>0%</u>
<b>EXECUTIVE AND CENTRAL STAFF</b>							
CITY MANAGER & GENERAL GOVERNMENT	552,317	552,317	58,323	210,473	-	341,844	38%
CITY MANAGER - EMERGENCY MANAGEMENT	11,000	11,000	-	310	2,990	7,700	3%
<b>TOTAL EXECUTIVE &amp; CENTRAL STAFF</b>	<u>563,317</u>	<u>563,317</u>	<u>58,323</u>	<u>210,783</u>	<u>2,990</u>	<u>349,544</u>	<u>37%</u>
<b>ADMINISTRATIVE AGENCIES</b>							
FINANCE	411,536	411,536	45,446	168,116	-	243,420	41%
ATTORNEY	220,000	220,000	18,336	71,155	-	148,845	32%
ADMINISTRATIVE SERVICES	400,594	400,594	35,785	143,136	-	257,458	36%
INFORMATION TECHNOLOGY	644,014	644,014	43,533	190,251	24,010	429,753	30%
CITY HALL	378,500	378,500	7,018	303,994	-	74,506	80%
ELECTIONS	60,000	40,000	-	-	-	40,000	0%
<b>TOTAL ADMINISTRATIVE AGENCIES</b>	<u>2,114,644</u>	<u>2,094,644</u>	<u>150,117</u>	<u>876,652</u>	<u>24,010</u>	<u>1,193,982</u>	<u>42%</u>
<b>TOTAL GENERAL GOVERNMENT</b>	<u>3,621,822</u>	<u>3,663,897</u>	<u>241,903</u>	<u>1,413,161</u>	<u>27,000</u>	<u>2,223,736</u>	<u>39%</u>
<b>PUBLIC SAFETY</b>							
POLICE	5,949,769	6,071,081	611,670	2,429,683	22,731	3,618,667	40%
FIRE	3,900,796	3,900,796	-	1,909,411	-	1,991,385	49%
ORDINANCE ENFORCEMENT	183,555	183,555	20,392	76,234	-	107,321	42%
<b>TOTAL PUBLIC SAFETY</b>	<u>10,034,120</u>	<u>10,155,432</u>	<u>632,062</u>	<u>4,415,329</u>	<u>22,731</u>	<u>5,717,372</u>	<u>43%</u>
<b>HIGHWAYS AND PUBLIC IMPROVEMENTS</b>							
PUBLIC WORKS (NON-CLASS C)	2,057,638	2,057,638	215,011	741,095	-	1,316,543	36%
PUBLIC WORKS CONTRACTS	552,292	552,292	14,936	210,320	-	341,972	38%
PUBLIC WORKS ROADS	112,000	112,000	(6,191)	25,895	-	86,105	23%
<b>TOTAL HIGHWAYS AND PUBLIC IMPROVEMENT</b>	<u>2,721,930</u>	<u>2,721,930</u>	<u>223,756</u>	<u>977,310</u>	<u>-</u>	<u>1,744,620</u>	<u>36%</u>

COTTONWOOD HEIGHTS  
11 - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING November 30, 2019

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>COMMUNITY AND ECONOMIC DEVELOPMENT</b>							
ENGINEERING	303,000	303,000	50,963	137,577	-	165,423	45%
CED & PLANNING	706,357	706,357	64,428	243,365	0	462,992	34%
<b>TOTAL COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>	<u>1,009,357</u>	<u>1,009,357</u>	<u>115,391</u>	<u>380,942</u>	<u>0</u>	<u>628,415</u>	<u>38%</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 17,387,229</u>	<u>\$ 17,550,616</u>	<u>\$ 1,213,113</u>	<u>\$ 7,186,741</u>	<u>\$ 49,731</u>	<u>\$ 10,314,144</u>	<u>41%</u>
<b>EXCESS (DEFIC) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 2,528,766</u>	<u>\$ 2,446,179</u>	<u>\$ 2,665,446</u>	<u>\$ (93,845)</u>	<u>\$ (49,731)</u>	<u>\$ (2,589,755)</u>	
<b>OTHER FINANCING SOURCES</b>							
UNRESTRICTED GENERAL FUND BEG BAL APPROPRIATED	567,818	561,313	-	567,818	-	6,505	0%
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>567,818</u>	<u>561,313</u>	<u>-</u>	<u>567,818</u>	<u>-</u>	<u>6,505</u>	<u>0%</u>
<b>Subtotal Available Revenues &amp; Sources</b>	<u>3,096,584</u>	<u>3,007,492</u>	<u>2,665,446</u>	<u>473,973</u>	<u>(49,731)</u>	<u>(2,583,250)</u>	<u>16%</u>
TRANSFER TO CAPITAL IMPROVEMENT FUND	1,232,762	1,832,762	-	-	-	(1,832,762)	0%
TRANSFER TO DEBT SERVICE	1,863,822	1,863,822	-	-	-	(1,863,822)	0%
<b>TOTAL OTHER FINANCING USES</b>	<u>3,096,584</u>	<u>3,696,584</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,696,584)</u>	<u>0%</u>
<b>CURRENT CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>(689,092)</u>	<u>2,665,446</u>	<u>473,973</u>	<u>(49,731)</u>	<u>1,113,334</u>	
UNRESTRICTED GENERAL FUND BALANCE - unappropriated	1,948,484	1,954,989	-	-	-	(1,954,989)	0%
UNRESTRICTED ASSIGNED EMPLOYEE LEAVE FUND	557,107	557,107	-	-	-	(557,107)	0%
UNRESTRICTED ASSIGNED GENERAL FUND 6%	1,194,960	1,194,960	-	-	-	(1,194,960)	0%
<b>FUND BALANCE - "EXPECTED"</b>	<u>\$ 3,700,551</u>	<u>\$ 3,017,964</u>	<u>\$ 2,665,446</u>	<u>\$ 473,973</u>	<u>\$ (49,731)</u>	<u>\$ (2,583,722)</u>	<u>16%</u>
<b>Fund Balance FYE Expected:</b>							
Unrestricted Assigned General Fund 6 %	\$ 1,194,960	\$ 1,194,960					100%
Unrestricted Assigned Vested Leave Fund	557,107	557,107					
Unrestricted Unassigned General Fund	\$ 1,948,484	\$ 1,954,989	\$ 2,665,446	\$ 473,973	\$ (49,731)		



Cottonwood Heights  
45 - Capital Projects Fund  
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual  
For the Fiscal Period Ending November 30, 2019

REVENUES	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
FEDERAL GRANT - CDBG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
STATE GRANT	200,000	443,400	-	-	-	(443,400)	0%
LOCAL GRANT REVENUE	2,100,000	2,129,587	-	-	-	2,129,587	0%
IMPACT FEES - CURRENT	92,500	92,500	94,584	115,113	-	(22,613)	0%
INTEREST REVENUES	-	-	2,682	23,810	-	(23,810)	0%
<b>TOTAL REVENUES</b>	<b>2,392,500</b>	<b>2,665,487</b>	<b>97,266</b>	<b>138,922</b>	<b>-</b>	<b>1,639,765</b>	<b>0%</b>
<b>CAPITAL PLAN EXPENDITURES</b>							
PAVEMENT MGMT - ROAD CONSTRUCTION	1,488,400	1,496,900	238,241	243,319	-	1,253,581	16%
INTERSECTION IMPROVEMENTS	-	96,083	-	4,173	-	91,911	0%
TIMBERLINE TRAILHEAD	1,650,000	1,650,000	3,878	3,878	-	1,646,123	0%
STORM DRAIN IMPROVEMENTS	92,500	92,500	2,921	4,741	-	87,760	0%
CABALLERO STORM DRAIN	-	309,700	7,406	73,954	-	235,746	0%
BIG COTTONWOOD CANYON TRAIL	-	423,276	-	105,727	-	317,549	0%
DANISH ROAD PROJECT	-	23,000	-	-	-	23,000	0%
TRANSPORTATION PLAN UPDATE	-	-	5,772	5,772	-	(5,772)	0%
SIDEWALK REPLACEMENT	50,000	50,000	3,775	16,042	-	33,958	32%
3000 EAST RECONSTRUCTION	162,000	162,000	-	-	-	162,000	0%
EAST JORDAN CANAL	225,000	225,000	-	-	-	225,000	0%
MOUNTVIEW PARK	-	120,522	-	11,730	-	108,792	0%
HAZARD MITIGATION	15,000	15,000	-	15,000	-	84,777	100%
FT UNION PARK & RIDE	125,000	125,000	-	40,223	-	120,615	32%
HIGHLAND DR ACCESS RAMP	-	120,615	-	-	-	120,615	0%
WASATCH PARK & RIDE	-	269,285	-	-	-	269,285	0%
2700 EAST PAVING	52,362	52,362	-	-	-	52,362	0%
FERGUSON OUTFALL - STORM WATER	200,000	200,000	-	-	-	200,000	0%
NEIGHBORHOOD ISSUES MISC	-	-	-	-	-	-	0%
<b>TOTAL EXPENDITURES</b>	<b>4,060,262</b>	<b>5,627,062</b>	<b>261,992</b>	<b>524,557</b>	<b>-</b>	<b>5,102,506</b>	<b>9%</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
TRANSFERS FROM GENERAL FUND	1,232,762	1,832,762	-	-	-	1,832,762	0%
CAPITAL LEASES	-	-	-	-	-	-	0%
UNRESTRICTED ASSIGNED CIP FUND - appropriated	435,000	1,128,813	-	435,000	-	693,813	0%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>1,667,762</b>	<b>2,961,575</b>	<b>-</b>	<b>435,000</b>	<b>-</b>	<b>2,526,575</b>	<b>15%</b>
<b>CURRENT CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>(164,726)</b>	<b>49,366</b>	<b>-</b>	<b>(936,166)</b>	<b>-</b>
<b>Fund Balance Expected:</b>							
<b>Total CIP Fund Bal (w/carried forward projects)</b>	<b>\$ 1,014,832</b>	<b>\$ 321,019</b>	<b>(164,726)</b>	<b>49,366</b>	<b>\$ -</b>	<b>\$ 370,385</b>	
<b>Total Stormwater Impact Fees</b>	<b>120,676</b>	<b>120,676</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Transportation Impact Fees</b>	<b>57,707</b>	<b>57,707</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Restricted Bond Reserves</b>	<b>911,389</b>	<b>911,389</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

Cottonwood Heights  
21-Special Revenue Fund - CDRA  
Statement of Revenues, Expenditures November 30, 2019

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>REVENUES</b>							
No budget or project has been set	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
REAL PROPERTY - CDRA TAX INCREMENT	-	-	-	-	-	-	0%
<b>TOTAL REVENUES</b>							
	-	-	-	-	-	-	0%
<b>EXPEDITURES</b>							
Community & Economic Development	1,850,000	1,631,758	207,609	1,550,179	-	81,579	95%
<b>TOTAL EXPEDITURES</b>	1,850,000	1,631,758	207,609	1,550,179	-	(81,579)	95%
<b>OTHER FINANCING SOURCES (USES)</b>							
UNRESTRICTED BEG BAL APPROPRIATED	1,840,000	1,621,758	-	1,621,758	-	-	100%
INTEREST EARNED ON FUNDS HELD	10,000	10,000	2,232	20,046	-	(10,046)	200%
TRANSFERS FROM GENERAL FUND	-	-	-	-	-	-	0%
LOANS FROM OTHER GOV'T	-	-	-	750,000	-	-	0%
TAX INCREMENT FROM OTHER GOV'T	-	-	-	-	-	-	0%
TAX INCREMENT FROM GENERAL FUND	-	-	-	-	-	-	0%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	\$ 1,850,000	\$ 1,631,758	\$ 2,232	\$ 2,391,804	\$ -	\$ (10,046)	0%
<b>CURRENT CHANGE IN FUND BALANCE</b>							
	\$ -	\$ -	\$ (205,377)	\$ 841,625			
<b>UNRESTRICTED FUND BALANCE - Unappropriated</b>	825,127.79	1,043,369.79					

Cottonwood Heights  
31 - General Debt Service Fund  
Statement of Revenues, Expenditures - November 30, 2019

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>REVENUES</b>							
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>EXPENDITURES</b>							
Debt Service Principal Payments	648,579	648,579	-	648,578	-	1	100%
Bond Debt Service Principal Payments	475,000	475,000	-	475,000	-	-	100%
Lease/Other Debt Service Interest Pmt	88,343	88,343	-	87,970	-	373	100%
Bond Debt Service Interest Pmt	651,900	651,900	-	328,575	-	323,325	50%
<b>TOTAL EXPENDITURES</b>	<u>1,863,822</u>	<u>1,863,822</u>	<u>-</u>	<u>1,540,123</u>	<u>-</u>	<u>323,699</u>	<u>0%</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
UNRESTRICTED BEG BAL APPROPRIATED	-	-	-	-	-	-	0%
PROCEED FROM CAPITAL ASSET DISP	-	-	-	-	-	-	0%
TRANSFERS FROM GENERAL FUND	1,863,822	1,863,822	-	1,863,822	-	-	100%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>1,863,822</u>	<u>1,863,822</u>	<u>-</u>	<u>1,863,822</u>	<u>-</u>	<u>-</u>	<u>0%</u>
<b>FUND BALANCE - "EXPECTED"</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 323,699</u>			

Activity Number	Activity Name	Adopted Fiscal Year Budget	Fiscal Year Budget Chgs	Modified Fiscal Year Budget	YTD Expenses	YTD Event Revenue	Available - Pos / (Neg)
100	CH Business Association	0.00	0.00	0.00	984.54	0.00	(984.54) RV
401	Activity-Neighborhood Watch	500.00	0.00	500.00	0.00	0.00	500.00
700	Events-Misc. City	5,500.00	0.00	5,500.00	335.95	0.00	5,164.05
702	Events-Meet the Candidates (YCC Sponsor)	0.00	0.00	0.00	0.00	0.00	-
703	Events-Halloween Event	1,500.00	0.00	1,500.00	1,317.64	0.00	182.36
704	Events-Emergency Fair	2,500.00	0.00	2,500.00	0.00	0.00	2,500.00
708	Events - CWH Foundation Charity Golf	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
710	Events-Youth City Council	5,500.00	0.00	5,500.00	616.70	(105.00)	4,988.30
713	Events-Bark in the Park/Pooch Plunge	3,500.00	0.00	3,500.00	3,194.85	0.00	305.15
715	Events-Light the Night	1,000.00	0.00	1,000.00	-1,212.14	0.00	2,212.14
716	Events-Easter Egg Hunt	5,500.00	0.00	5,500.00	51.75	0.00	5,448.25
718	Events-CWHPRC Adult Pickleball Sponsorship	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
719	Events-CWHPRC Movie in the Park Sponsorship	3,000.00	0.00	3,000.00	1,000.00	0.00	2,000.00
721	Events-CWHPRC Turkey Day Run Sponsorship	5,000.00	0.00	5,000.00	5,000.00	0.00	-
724	Events-Butterville Days and Float	107,750.00	0.00	107,750.00	87,747.16	0.00	20,002.84
724	Events-Butterville Days Revenues	(41,750.00)	0.00	(41,750.00)	0.00	(42,058.41)	308.41
725	Events-History Committee and Written History	7,000.00	0.00	7,000.00	(1,744.68)	0.00	8,744.68
727	Events-Arts Council Play Sponsor/Ticket Sales	0.00	-	(36,421.73)	-	(36,421.73)	-
727	Events-Arts Council Play	10,000.00	0.00	46,421.73	24,496.47	0.00	21,925.26
732	Events-Arts Council Non Play Activities	0.00	-505.00	-505.00	3,536.77	(12,161.50)	8,119.73
730	Events-Volunteer Recognition	6,000.00	0.00	6,000.00	0.00	0.00	6,000.00
731	Events-City Banner Program	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
733	Events-CWHPRSA Hosting/Sponsor Contract	10,000.00	0.00	10,000.00	10,000.00	0.00	-
799	Events-CWH City Hall Rentals	0.00	0.00	0.00	0.00	(4,580.00)	4,580.00
<b>Total</b>		<b>140,500.00</b>	<b>-505.00</b>	<b>139,995.00</b>	<b>135,325.01</b>	<b>(95,326.64)</b>	<b>99,996.63</b>

1 Budget Amendment-FY2018 carryover  
 2 Budget Amendment-Other  
 3 Budget Adjustment-FY2019 Event Revenue  
 4 Budget Amendment-Expected Grant Contribution

**Capital Projects**

See report on Capital Projects fund 45