



2019-20  
MONTHLY  
FINANCIAL REPORT

AS OF  
July 31, 2019

Prepared by: Finance

August 19, 2019  
Cottonwood Heights

The Honorable Mayor and Members of the City Council:

This monthly financial report for the 2019-2020 fiscal year, month ending July 31, 2019 is presented here for your review and comment.

The prior fiscal year of 2019 is being reconciled and will include additional revenues from sales taxes and collection of delinquent property taxes. Finance is preparing for the annual independent audit, which will be conducted the week of September 30<sup>th</sup>.

### **General Fund – Revenue**

Real Property Taxes - Deferred calendar year 2019 revenues have been posted into fiscal 2020 along with current monthly revenues. The major collections of property taxes occur through the month of January and the annual reconciliation is completed in April. Delinquent redemptions through August are credited to fiscal year 2019.

Sales Tax Collections – Collections for the city occurs two months behind the merchant’s collection and is currently two percent ahead of the prior year and slightly ahead of budget. There is still one month of collections to be made for fiscal year 2019. We expect to meet the budget for fiscal year 2019, which is a 1.7 percent increase over the prior year.

Energy Sales and Use Tax –The prior year started flat and will finish five percent behind the prior year, we also expect the current year to yield less than the prior year.

Fee-In-Lieu of Property Taxes – Deferred calendar year 2019 revenues have been posted into fiscal 2020 along with any current monthly revenues.

Franchise Taxes (Cable TV) – This revenue source reports and pays on a delayed quarterly basis. This revenue has trended down from the current four year collection average.

Transient Room (Innkeeper) Tax Collections – This tax collection is reported by entities on the same schedule as general sales tax reporting.

Licenses and Permits –Business Licensing’ activity is being reconciled and is currently less than prior years. Building permits are has started this year on target. Road Cuts revenues are billed monthly along with over the counter payments. Animal licensing collections are consistent with prior years.

Intergovernmental Revenues – Class C road funds are paid bi-monthly and finished the 2019 fiscal year \$93,894 short of budget with a three-year low collection. The legislative change

made several years ago has only increased the annual collections by about \$200,000 over previous years. Liquor Funds are distributed once a year in December. Various other grants have been received.

Charges for Service – Zoning and Plan Check revenues are well above budget for the year.

Fines and Forfeitures – Primary revenues from tickets processed through Holladay Justice court are reconciled and settled periodically. Reviewing net revenues since 2010, the past three years average net revenues are down 84.6 percent as compared to the prior seven years collections.

Miscellaneous/Interest – The interest earnings on our PTIF account with the State Treasurer is split among General Fund and Capital Projects Fund and other designated fund balances. Total interest earnings in all funds in the PTIF for the fiscal year are \$15,666.

### **General Fund – Expenditures**

General Government – Department expenditures are within expectations and budgeted amounts. Some departments have large annual expenditures during the first period of the year.

Public Safety - The Public Safety department includes police, fire and ordinance enforcement. Police department is at budget. Fire and emergency services is billed quarterly and reflects payments for services through September 30<sup>th</sup>. Ordinance Enforcement is within budget.

Highways & Public Improvements – All Public Works expenditures are within budget. The Class C Roads program is primarily for street sweeping and road maintenance.

Community and Economic Development - All department expenditures are within budget.

### **General Fund - Other Financing Sources and Uses**

Unrestricted General Fund Balance Appropriated – The current budget anticipates \$567,818 current use of the Fiscal Year 2019 fund balance.

Appropriated Beg Balances – Class C Road funds' carried forward from the prior year is estimated at zero.

Transfers - Transfers to the Capital Projects fund are budgeted and primarily recorded at year-end when available funds are known. There is \$1,232,762 budgeted as a transfer to Capital Projects and \$1,863,822 has been transferred to the Debt Service fund.

### **General Fund – Fund Balance**

Fund Balance - The Beginning Balance of Unrestricted funds for Fiscal Year 2020 is currently estimated at \$4,048,183, a 8.8 percent increase over the prior year end. Of this fund balance, unrestricted assigned fund balances for Employee Leave is \$557,107 and the City's required 6.0 percent minimum reserve is \$1,194,960. Of the Unrestricted and Unassigned General Funds \$567,818 has been appropriated for use in the Fiscal Year 2020 budget. We expect a small increase to the General Fund balance when all revenues and expenditures for the fiscal year are recorded.

### **Capital Projects – Revenue**

Revenue - Local Grant Revenue - Budgeted revenues are \$2,100,000 and additional State Grant revenues of \$200,000. Interest calculations are based on the PTIF earnings rate at the State of Utah Treasurer's Pool account for the City.

### **Capital Projects - Expenditures**

General Government –Budgeted expenditures are \$4,060,262 for projects and engineering in the fiscal year. Available budgeted amounts unspent from the previous year's projects may be carried forward with the 1<sup>st</sup> budget amendment of the current year.

### **Capital Projects – Other Financing Sources / Uses**

Transfers from General Fund – There is a budgeted transfer of \$1,232,762 from the General Fund.

Unrestricted Assigned Capital Projects Appropriated Beg Bal – Of the Unrestricted and Unassigned Capital Project Funds, \$435,000 has been appropriated for use in the Fiscal Year 2020 budget. Available prior year budgeted capital projects funding that was unspent in fiscal year 2019 has been reviewed and re-appropriated through a budget amendment in fiscal year 2020.

**Special Revenue Fund – CDRA**

The purpose of this fund is to pay for Community Development community beneficial projects through tax increment, agreed to by the property taxing entities affected. We have received a large amount of pre-funding (loan) from Salt Lake County that has allowed for sizable payments to be made to the primary developer.

**Debt Service Fund**

The purpose of this fund is to accrue funds to pay expected fiscal year principal and interest payments on bonded and capital lease debt.

**Community Events & Activity Summary**

This report is a compilation of various activities that are tracked to collect data by project or activity. The Arts Council's carry forward budget adjustment will need to be calculated from the prior year's ending balance. The amounts shown are as of the date of the report.

Sincerely,



Scott Juges  
Finance and Administrative Services Director  
Cottonwood Heights  
*"City between the Canyons"*

COTTONWOOD HEIGHTS  
11 - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING July 31, 2019

REVENUES	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>TAXES</b>							
REAL PROPERTY TAXES	\$ 7,999,995	\$ 7,999,995	\$ 254,830	\$ 254,830	\$ -	\$ (7,745,165)	3%
GENERAL SALES AND USE TAXES	6,350,000	6,350,000	-	-	-	(6,350,000)	0%
ENERGY USE TAX	2,050,000	2,050,000	-	-	-	(2,050,000)	0%
FEE-IN-LIEU OF PROPERTY TAXES	425,000	425,000	187,681	187,681	-	(237,319)	44%
FRANCHISE TAXES	325,000	325,000	-	-	-	(325,000)	0%
INNKeeper TAX	35,000	35,000	-	-	-	(35,000)	0%
<b>TOTAL TAXES</b>	<b>17,184,995</b>	<b>17,184,995</b>	<b>442,511</b>	<b>442,511</b>	<b>-</b>	<b>(16,742,484)</b>	<b>3%</b>
<b>LICENSES AND PERMITS</b>							
BUSINESS LICENSES AND PERMITS	183,000	183,000	948	948	-	(182,053)	1%
BUILDINGS, STRUCTURES AND EQUIPMENT	490,000	490,000	41,267	41,267	-	(448,733)	8%
ROAD CUT FEES	55,000	55,000	4,275	4,275	-	(50,725)	8%
ANIMAL LICENSES	10,000	10,000	598	598	-	(9,402)	6%
<b>TOTAL LICENSES AND PERMITS</b>	<b>738,000</b>	<b>738,000</b>	<b>47,088</b>	<b>47,088</b>	<b>-</b>	<b>(690,912)</b>	<b>6%</b>
<b>INTERGOVERNMENTAL REVENUE</b>							
FEDERAL GRANTS	-	-	-	-	-	-	0%
BVP - BULLET PROOF VEST PROG	-	-	-	-	-	-	0%
CRIME VICTIM ASSISTANCE GRANT	-	-	-	-	-	-	#DIV/0!
STATE GRANTS	-	-	-	-	-	-	0%
HIGHWAY SAFETY DUI OT GRANT	-	-	2,050	2,050	-	2,050	0%
JUV ALC ENF - EZ GRANT	-	-	-	-	-	-	0%
CLASS C ROADS	1,240,000	1,240,000	-	-	-	(1,240,000)	0%
LIQUOR FUND ALLOTMENT	50,000	50,000	-	-	-	(50,000)	0%
LOCAL - CULTURAL/RECREATION ZAP GRANT	-	-	10,550	10,550	-	10,550	0%
<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<b>1,290,000</b>	<b>1,290,000</b>	<b>12,600</b>	<b>12,600</b>	<b>-</b>	<b>(1,277,400)</b>	<b>1%</b>
<b>CHARGES FOR SERVICE</b>							
ZONING/SUB-DIVISION / USE PERMITS	70,000	70,000	10,614	10,614	-	(59,386)	15%
PLAN CHECK SERVICES	110,000	110,000	20,851	20,851	-	(89,149)	19%
PAVILLION USE / OTHER FEES	-	-	100	100	-	100	0%
<b>TOTAL CHARGES FOR SERVICE</b>	<b>180,000</b>	<b>180,000</b>	<b>31,565</b>	<b>31,565</b>	<b>-</b>	<b>(148,435)</b>	<b>18%</b>
<b>FINES AND FORFEITURES</b>							
COURTS FINES	420,000	420,000	46	46	-	(419,954)	0%
<b>TOTAL FINES AND FORFEITURES</b>	<b>420,000</b>	<b>420,000</b>	<b>46</b>	<b>46</b>	<b>-</b>	<b>(419,954)</b>	<b>0%</b>
<b>MISCELLANEOUS REVENUE</b>							
INTEREST REVENUES	20,000	20,000	686	686	-	(19,314)	3%
POLICE RECORDS REVENUES	15,000	15,000	1,288	1,288	-	(13,712)	9%
MISCELLANEOUS REVENUES	40,000	40,000	944	944	-	(39,056)	2%
EVENT REVENUES	23,000	23,000	64,954	64,954	-	41,954	282%
MUNICIPAL CENTER RENTS	5,000	5,000	590	590	-	(4,410)	0%
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>103,000</b>	<b>103,000</b>	<b>68,462</b>	<b>68,462</b>	<b>-</b>	<b>(34,538)</b>	<b>66%</b>
<b>TOTAL REVENUES</b>	<b>\$ 19,915,995</b>	<b>\$ 19,915,995</b>	<b>\$ 602,272</b>	<b>\$ 602,272</b>	<b>\$ -</b>	<b>\$ (19,313,723)</b>	<b>3%</b>

FOR ADMINISTRATION USE ONLY

8% OF THE FISCAL YEAR HAS ELAPSED

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COTTONWOOD HEIGHTS  
11 - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING July 31, 2019

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>EXPENDITURES</b>							
<b>GENERAL GOVERNMENT</b>							
<b>LEGISLATIVE</b>							
MAYOR & CITY COUNCIL	\$ 377,754	\$ 377,754	\$ 98,461	\$ 98,461	\$ -	\$ 279,293	26%
PLANNING COMMISSION	8,000	8,000	-	-	-	8,000	0%
LEGISLATIVE COMMITTEES & SPECIAL BODIES	138,107	138,107	49,919	49,919	-	88,188	36%
<b>TOTAL LEGISLATIVE</b>	<b>523,861</b>	<b>523,861</b>	<b>148,380</b>	<b>148,380</b>	<b>-</b>	<b>375,481</b>	<b>28%</b>
<b>JUDICIAL</b>							
COURTS & CITY PROSECUTOR & DEFENDER	385,000	385,000	-	-	-	385,000	0%
LIQUOR TAX FUNDS	35,000	35,000	-	-	-	35,000	0%
<b>TOTAL JUDICIAL</b>	<b>420,000</b>	<b>420,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>420,000</b>	<b>0%</b>
<b>EXECUTIVE AND CENTRAL STAFF</b>							
CITY MANAGER & GENERAL GOVERNMENT	552,317	552,317	34,827	34,827	-	517,490	6%
CITY MANAGER - EMERGENCY MANAGEMENT	11,000	11,000	148	148	-	10,852	1%
<b>TOTAL EXECUTIVE &amp; CENTRAL STAFF</b>	<b>563,317</b>	<b>563,317</b>	<b>34,975</b>	<b>34,975</b>	<b>-</b>	<b>528,342</b>	<b>6%</b>
<b>ADMINISTRATIVE AGENCIES</b>							
FINANCE	411,536	411,536	31,387	31,387	-	380,149	8%
ATTORNEY	220,000	220,000	-	-	-	220,000	0%
ADMINISTRATIVE SERVICES	400,594	400,594	29,688	29,688	-	370,906	7%
INFORMATION TECHNOLOGY	644,014	644,014	32,393	32,393	-	611,621	5%
CITY HALL	378,500	378,500	231,531	231,531	-	146,969	61%
ELECTIONS	60,000	60,000	-	-	-	60,000	0%
<b>TOTAL ADMINISTRATIVE AGENCIES</b>	<b>2,114,644</b>	<b>2,114,644</b>	<b>324,999</b>	<b>324,999</b>	<b>-</b>	<b>1,789,645</b>	<b>15%</b>
<b>TOTAL GENERAL GOVERNMENT</b>	<b>3,621,822</b>	<b>3,621,822</b>	<b>508,354</b>	<b>508,354</b>	<b>-</b>	<b>3,113,468</b>	<b>14%</b>
<b>PUBLIC SAFETY</b>							
POLICE	5,949,769	5,949,769	494,568	494,568	-	5,455,201	8%
FIRE	3,900,796	3,900,796	954,706	954,706	-	2,946,091	24%
ORDINANCE ENFORCEMENT	183,555	183,555	13,295	13,295	-	170,260	7%
<b>TOTAL PUBLIC SAFETY</b>	<b>10,034,120</b>	<b>10,034,120</b>	<b>1,462,568</b>	<b>1,462,568</b>	<b>-</b>	<b>8,571,552</b>	<b>15%</b>
<b>HIGHWAYS AND PUBLIC IMPROVEMENTS</b>							
PUBLIC WORKS (NON-CLASS C)	2,057,638	2,057,638	134,165	134,165	-	1,923,473	7%
PUBLIC WORKS CONTRACTS	552,292	552,292	6,066	6,066	-	546,226	1%
PUBLIC WORKS ROADS	112,000	112,000	6,288	6,288	-	105,712	6%
<b>TOTAL HIGHWAYS AND PUBLIC IMPROVEMENT</b>	<b>2,721,930</b>	<b>2,721,930</b>	<b>146,520</b>	<b>146,520</b>	<b>-</b>	<b>2,575,410</b>	<b>5%</b>

COTTONWOOD HEIGHTS  
11 - GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL PERIOD ENDING July 31, 2019

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>COMMUNITY AND ECONOMIC DEVELOPMENT</b>							
ENGINEERING	303,000	303,000	-	-	-	303,000	0%
PLANNING	706,357	706,357	53,168	53,168	-	653,189	8%
<b>TOTAL COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>	<u>1,009,357</u>	<u>1,009,357</u>	<u>53,168</u>	<u>53,168</u>	<u>-</u>	<u>956,189</u>	<u>5%</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 17,387,229</u>	<u>\$ 17,387,229</u>	<u>\$ 2,170,611</u>	<u>\$ 2,170,611</u>	<u>\$ -</u>	<u>\$ 15,216,618</u>	<u>12%</u>
<b>EXCESS (DEFIC) OF REVENUES OVER EXPENDITURES</b>	\$ 2,528,766	\$ 2,528,766	\$ (1,568,339)	\$ (1,568,339)	\$ -	\$ (4,097,105)	
<b>OTHER FINANCING SOURCES</b>							
UNRESTRICTED GENERAL FUND BEG BAL APPROPRIATED	567,818	567,818	-	567,818	-	-	0%
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>567,818</u>	<u>567,818</u>	<u>-</u>	<u>567,818</u>	<u>-</u>	<u>-</u>	<u>0%</u>
<b>Subtotal Available Revenues &amp; Sources</b>	3,096,584	3,096,584	(1,568,339)	(1,000,521)	-	(4,097,105)	-32%
TRANSFER TO CAPITAL IMPROVEMENT FUND	1,232,762	1,232,762	-	-	-	(1,232,762)	0%
TRANSFER TO DEBT SERVICE	1,863,822	1,863,822	-	-	-	(1,863,822)	0%
<b>TOTAL OTHER FINANCING USES</b>	<u>3,096,584</u>	<u>3,096,584</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,096,564)</u>	<u>0%</u>
<b>CURRENT CHANGE IN FUND BALANCE</b>	-	-	(1,568,339)	(1,000,521)	-	(1,000,521)	
UNRESTRICTED GENERAL FUND BALANCE - unappropriated	(567,818)	(567,818)	-	-	-	567,818	0%
UNRESTRICTED ASSIGNED EMPLOYEE LEAVE FUND	-	-	-	-	-	-	0%
UNRESTRICTED ASSIGNED GENERAL FUND 6%	-	-	-	-	-	-	0%
<b>FUND BALANCE - "EXPECTED"</b>	<u>\$ (567,818)</u>	<u>\$ (567,818)</u>	<u>\$ (1,568,339)</u>	<u>\$ (1,000,521)</u>	<u>\$ -</u>	<u>\$ (432,703)</u>	<u>176%</u>
<b>Fund Balance FYE Expected:</b>	\$ -	\$ -	-	-	-	-	100%
Unrestricted Assigned General Fund 6 %	\$ (567,818)	\$ (567,818)	\$ (1,568,339)	\$ (1,000,521)	\$ -	\$ -	
Unrestricted Assigned Vested Leave Fund	-	-	-	-	-	-	
Unrestricted Unassigned General Fund	-	-	-	-	-	-	



Cottonwood Heights  
45 - Capital Projects Fund  
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual  
For the Fiscal Period Ending July 31, 2019

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>REVENUES</b>							
FEDERAL GRANT - CDBG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
STATE GRANT	200,000	200,000	-	-	-	(200,000)	0%
LOCAL GRANT REVENUE	2,100,000	2,100,000	-	-	-	2,100,000	0%
IMPACT FEES - CURRENT	92,500	92,500	4,388	4,388	-	88,112	0%
INTEREST REVENUES	-	-	-	-	-	-	0%
<b>TOTAL REVENUES</b>	<u>2,392,500</u>	<u>2,392,500</u>	<u>4,388</u>	<u>4,388</u>	<u>-</u>	<u>1,988,112</u>	<u>0%</u>
<b>CAPITAL PLAN EXPENDITURES</b>							
PAVEMENT MGMT - ROAD CONSTRUCTION	1,488,400	1,488,400	-	-	-	1,488,400	0%
TIMBERLINE TRAILHEAD	1,650,000	1,650,000	-	-	-	1,650,000	0%
STORM DRAIN IMPROVEMENTS	92,500	92,500	-	-	-	92,500	0%
SIDEWALK REPLACEMENT	50,000	50,000	-	-	-	50,000	0%
3000 EAST RECONSTRUCTION	162,000	162,000	-	-	-	162,000	0%
EAST JORDAN CANAL	225,000	225,000	-	-	-	225,000	0%
HAZARD MITIGATION	15,000	15,000	-	-	-	15,000	0%
FT UNION PARK & RIDE	125,000	125,000	-	-	-	125,000	0%
2700 EAST PAVING	52,362	52,362	-	-	-	52,362	0%
FERGUSON OUTFALL - STORM WATER	200,000	200,000	-	-	-	200,000	0%
NEIGHBORHOOD ISSUES MISC	-	-	-	-	-	-	0%
<b>TOTAL EXPENDITURES</b>	<u>4,060,262</u>	<u>4,060,262</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,060,262</u>	<u>0%</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
TRANSFERS FROM GENERAL FUND	1,232,762	1,232,762	-	-	-	1,232,762	0%
CAPITAL LEASES	-	-	-	-	-	-	0%
UNRESTRICTED ASSIGNED CIP FUND - appropriated	435,000	435,000	-	-	-	435,000	0%
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>1,667,762</u>	<u>1,667,762</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,667,762</u>	<u>0%</u>
CURRENT CHANGE IN FUND BALANCE	-	-	4,388	4,388	-	(404,388)	
<b>Fund Balance Expected:</b>							
<b>Total CIP Fund Bal (w/carried forward projects)</b>	<u>\$ 1,682,784</u>	<u>\$ 1,682,784</u>	<u>4,388</u>	<u>4,388</u>	<u>\$ -</u>	<u>\$ 1,687,172</u>	

Cottonwood Heights  
21-Special Revenue Fund - CDRA  
Statement of Revenues, Expenditures July 31, 2019

DESCRIPTION	ADOPTED BUDGET	AMENDED BUDGET	CURRENT MONTH ACTUAL	YTD ACTUAL	OUTSTANDING CURRENT YTD ENCUMBRANCE	BUDGET VARIANCE POS (NEG)	YTD ACTUAL % OF AMENDED BUDGET
<b>REVENUES</b>							
No budget or project has been set							
REAL PROPERTY - CDRA TAX INCREMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>TOTAL REVENUES</b>							
<b>EXPEDITURES</b>							
Community & Economic Development	1,850,000	1,850,000	500,205	500,205	-	1,349,795	27%
<b>TOTAL EXPENDITURES</b>	1,850,000	1,850,000	500,205	500,205	-	(1,349,795)	27%
<b>OTHER FINANCING SOURCES (USES)</b>							
UNRESTRICTED BEG BAL APPROPRIATED	1,840,000	1,840,000	-	25,000	-	1,815,000	1%
INTEREST EARNED ON FUNDS HELD	10,000	10,000	-	-	-	10,000	0%
TRANSFERS FROM GENERAL FUND	-	-	-	-	-	-	0%
LOANS FROM OTHER GOVT	-	-	-	-	-	-	0%
TAX INCREMENT FROM OTHER GOVT	-	-	-	-	-	-	0%
TAX INCREMENT FROM GENERAL FUND	-	-	-	-	-	-	0%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	\$ 1,850,000	\$ 1,850,000	\$ -	\$ 25,000	\$ -	\$ 10,000	0%
<b>FUND BALANCE - "EXPECTED"</b>	\$ 1,802,829	\$ 1,802,829	\$ (500,205)	\$ (475,205)			

Cottonwood Heights  
31 - General Debt Service Fund  
Statement of Revenues, Expenditures - June 30, 2019

DESCRIPTION	ADOPTED	AMENDED	CURRENT	YTD	OUTSTANDING	BUDGET	YTD ACTUAL %
	BUDGET	BUDGET	MONTH	ACTUAL	CURRENT YTD	VARIANCE	OF AMENDED
			ACTUAL		ENCUMBRANCE	POS (NEG)	BUDGET
<b>REVENUES</b>							
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>EXPENDITURES</b>							
Debt Service Principal Payments	648,579	648,579	375,000	375,000	-	273,579	58%
Bond Debt Service Principal Payments	475,000	475,000	-	-	-	475,000	0%
Lease/Other Debt Service Interest Pmt	88,343	88,343	51,331	51,331	-	37,012	58%
Bond Debt Service Interest Pmt	651,900	651,900	-	-	-	651,900	0%
<b>TOTAL EXPENDITURES</b>	<b>1,863,822</b>	<b>1,863,822</b>	<b>426,331</b>	<b>426,331</b>	<b>-</b>	<b>1,437,491</b>	<b>0%</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
UNRESTRICTED BEG BAL APPROPRIATED	-	-	-	618	-	(618)	#DIV/0!
PROCEED FROM CAPITAL ASSET DISP	-	-	-	-	-	-	#DIV/0!
TRANSFERS FROM GENERAL FUND	1,863,822	1,863,822	-	-	-	1,863,822	0%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,863,822</b>	<b>1,863,822</b>	<b>-</b>	<b>618</b>	<b>-</b>	<b>1,863,822</b>	<b>0%</b>
<b>FUND BALANCE - "EXPECTED"</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (426,331)</b>	<b>\$ (425,714)</b>			

Activity Number	Activity Name	Adopted Fiscal Year Budget	Fiscal Year Budget Chgs	Modified Fiscal Year Budget	YTD Expenses	YTD Event Revenue	Net Activity - Pos / (Neg)
100	CH Business Association	0.00	0.00	0.00	70.92	0.00	(70.92)
401	Activity-Neighborhood Watch	500.00	0.00	500.00	0.00	0.00	500.00
700	Events-Misc. City	5,500.00	0.00	5,500.00	0.00	0.00	5,500.00
702	Events-Meet the Candidates (YCC Sponsor)	0.00	0.00	0.00	0.00	0.00	-
703	Events-Halloween Event	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
704	Events-Emergency Fair	2,500.00	0.00	2,500.00	0.00	0.00	2,500.00
708	Events - CWH Foundation Charity Golf	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
710	Events-Youth City Council	5,500.00	0.00	5,500.00	0.00	0.00	5,500.00
713	Events-Bark in the Park/Pooch Plunge	3,500.00	0.00	3,500.00	0.00	0.00	3,500.00
715	Events-Light the Night	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
716	Events-Easter Egg Hunt	5,500.00	0.00	5,500.00	51.75	0.00	5,448.25
718	Events-CWHPRC Adult Pickleball Sponsorship	1,500.00	0.00	1,500.00	0.00	0.00	1,500.00
719	Events-CWHPRC Movie in the Park Sponsorship	3,000.00	0.00	3,000.00	0.00	0.00	3,000.00
721	Events-CWHPRC Turkey Day Run Sponsorship	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
724	Events-Butterville Days and Float	107,750.00	0.00	107,750.00	49,048.58	0.00	97,832.37
724	Events-Butterville Days Revenues	(41,750.00)	0.00	(41,750.00)	0.00	(39,130.95)	(2,619.05)
725	Events-History Committee and Written History	7,000.00	0.00	7,000.00	(612.38)	0.00	7,612.38
727	Events-Arts Council Play Sponsor/Ticket Sales	0.00	-	-	-	(28,004.25)	28,004.25
727	Events-Arts Council Play	10,000.00	0.00	10,000.00	11,110.11	0.00	(1,110.11)
732	Events-Arts Council Non Play Activities	0.00	0.00	0.00	26.10	(11,050.00)	11,023.90
730	Events-Volunteer Recognition	6,000.00	0.00	6,000.00	0.00	0.00	6,000.00
731	Events-City Banner Program	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
733	Events-CWHPRSA Hosting/Sponsor Contract	10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
799	Events-CWH City Hall Rentals	0.00	0.00	0.00	0.00	(1,340.00)	1,340.00
<b>Total</b>		<b>140,500.00</b>	<b>0.00</b>	<b>140,500.00</b>	<b>59,695.08</b>	<b>(79,525.20)</b>	<b>199,461.07</b>

1 Budget Amendment-FY2018 carryover

2 Budget Amendment-Other

3 Budget Adjustment-FY2019 Event Revenue

4 Budget Amendment-Expected Grant Contribution

**Capital Projects**

See report on Capital Projects fund 45