

COTTONWOOD HEIGHTS

ORDINANCE NO. 223

AN ORDINANCE ADOPTING AN AMENDED FINAL BUDGET FOR THE PERIOD OF 1 JULY 2013 THROUGH 30 JUNE 2014; ADOPTING A FINAL BUDGET FOR THE PERIOD OF 1 JULY 2014 THROUGH 30 JUNE 2015; MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF COTTONWOOD HEIGHTS FOR SUCH PERIODS; AND DETERMINING THE RATE OF TAX AND LEVYING TAXES UPON ALL REAL AND PERSONAL PROPERTY WITHIN THE CITY OF COTTONWOOD HEIGHTS

WHEREAS, the Uniform Fiscal Procedures Act for Utah Cities (the “*Act*”) provides, among other things, that prior to adoption by a city’s governing body of a municipal budget, the city’s mayor or other budget officer shall propose a tentative budget which shall be reviewed, considered and tentatively adopted by the governing body in open meeting, whereupon (a) the governing body shall establish the time and place of a public hearing to consider the adoption of the tentative budget; (b) the tentative budget shall be a public record in the office of the city’s recorder available for public inspection for a period of at least ten days prior to the adoption of a final budget; (c) notice of the public hearing shall be published in a newspaper of general circulation in the city at least seven days prior to the public hearing; and (d) the public hearing shall be held; and

WHEREAS, the Act also provides that certain amendments to a city’s adopted budget require similar procedures for adoption, including approval of the amendment by resolution or ordinance following a public hearing; and

WHEREAS, pursuant to UTAH CODE ANN. §10-6-133(1), before June 22 of each year (or August 17 in the case of certain property tax rate increases), the governing body of a Utah municipality, at a regular or special meeting called for that purpose, shall by ordinance or resolution set the real and personal property tax levy for realty within such city; and

WHEREAS, at a meeting of the city council (the “*Council*”) of the city of Cottonwood Heights (the “*City*”) on 13 May 2014, Steve Fawcett, the City’s budget officer (the “*Budget Officer*”), filed with the Council (a) a proposed amended budget for the City for the period of 1 July 2013 through 30 June 2014, (b) a tentative budget for the City for the period of 1 July 2014 through 30 June 2015, and (c) an accompanying budget message as required by the Act; and

WHEREAS, those budgets (the “*Budgets*”) were reviewed, considered and tentatively adopted by the Council on 13 May 2014 pursuant to its authority under UTAH CODE ANN. §10-6-118; and

WHEREAS, from and after 13 May 2014, copies of the Budgets have been available for public inspection in the office of the City’s recorder; and

WHEREAS, the Council set 7:00 p.m. on 27 May 2014 at 1265 East Fort Union Blvd., Suite 300, Cottonwood Heights, Utah as the time and place of a public hearing regarding adoption of the Budgets; and

WHEREAS, notice of the public hearing concerning the Budgets was timely published in the *Deseret News* and *Salt Lake Tribune* and on the Utah Public Notices Website established under UTAH CODE ANN. §63F-1-701 as required by statute; and

WHEREAS, the public hearing was held beginning at approximately 7:00 p.m. on 27 May 2014 at 1265 East Fort Union Blvd., Suite 300, Cottonwood Heights, Utah to receive public comment on the Budgets as set forth in the published notice; and

WHEREAS, at the public hearing, all interested persons were given an opportunity to be heard; and

WHEREAS, the City has published the necessary notice and held the public hearing required prior to adopting the proposed property tax rate and setting the property tax levy; and

WHEREAS, on 17 June 2014, the Council met in regular session to consider, among other things, approving the Budgets as proposed; and

WHEREAS, it is the intent and desire of the Council to comply with all applicable laws regarding adoption of the Budgets, the adoption of a property tax rate and the levying of property taxes; and

WHEREAS, after careful consideration, the Council finds that it has satisfied all legal requirements to adopt the Budgets, adopt a tax rate and levy property taxes, and that it is in the best interests of the citizens of the City to adopt the Budgets presented at the 27 May 2014 public hearing (as heretofore modified by the Budget Officer under Council direction, including the amendments specified on the exhibits that are attached to this Ordinance) as the final budgets for the City for the periods in question, to determine the rate of property tax and to levy taxes upon all real and personal property within the City;

NOW, THEREFORE, BE IT ORDAINED by the Cottonwood Heights city council as follows:

Section 1. ***Adoption of Budgets.***

A. The Budgets presented at the 27 May 2014 public hearing (as heretofore modified by the Budget Officer under Council direction, including any amendments specified on exhibits that are attached to this Ordinance) be, and hereby are, appropriated for the corporate purposes and objects of the City for the fiscal years in question, and hereby are adopted as the City's final budgets for the periods of 1 July 2013 through 30 June 2014 and 1 July 2014 through 30 June 2015, respectively, subject to amendment.

B. Copies of the final Budgets adopted hereby shall be certified and filed with the Utah State Auditor, as appropriate, and shall be available for public inspection during regular business hours at the City's business offices.

C. The City's manager and other officers are hereby directed to take any other necessary actions pertinent to the adoption of the Budgets, including, without limitation, such notification, reporting and publishing as may be required by applicable law.

D. Amounts in excess of the City's cash requirements shall be deposited in the investment fund maintained by the state treasurer under the State Money Management Act, UTAH CODE ANN. §51-7-1 *et seq.*

Section 2. **Property Tax Rate and Levy.**

A. For the purpose of defraying the necessary and proper expenses of the City and for maintaining the government thereof, it is hereby determined that a general property tax shall be levied against the taxable value of all real and personal property within the City. For the period from 1 July 2014 through 30 June 2015, such general property tax on all real and personal property within the City shall be set at the certified tax rate, being .002384.

B. For the period from 1 July 2014 through 30 June 2015, there is hereby levied upon all taxable real and personal property within the City a general property tax at the same rate as set forth above on the taxable value of said property, to provide revenue for the City's general fund and for general City purposes.

C. The City's manager and other officers are hereby directed to take any other necessary actions pertinent to the setting of the general property tax rate and levy of the property tax, including, without limitation, notification to the Salt Lake County Auditor, the Utah State Tax Commission, and such other notification, reporting and publishing as may be required by applicable law.

Section 3. **Action of Officers.** All actions of the officers, agents and employees of the City that are in conformity with the purpose and intent of this Ordinance, whether taken before or after the adoption hereof, are hereby ratified, confirmed and approved.

Section 4. **Severability.** All parts of this Ordinance are severable, and if any section, paragraph, clause or provision of this Ordinance shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, paragraph, clause or provision shall not affect the remaining sections, paragraphs, clauses or provisions of this Ordinance.

Section 5. **Repealer.** All ordinances or parts thereof in conflict with this Ordinance are, to the extent of such conflict, hereby repealed.

Section 6. ***Effective Date.*** This Ordinance, assigned no. 223, shall take immediate effect as soon as it shall be published or posted as required by law and deposited and recorded in the office of the City's Recorder, or such later date as may be required by Utah statute.

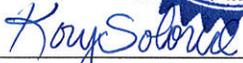
PASSED AND APPROVED this 17th day of June 2014.

COTTONWOOD HEIGHTS CITY COUNCIL

By 
Kelvyn H. Cullimore, Jr., Mayor

ATTEST:




Kory Solorio, Recorder

VOTING:

Kelvyn H. Cullimore, Jr.	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Michael L. Shelton	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
J. Scott Bracken	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Michael J. Peterson	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>
Tee W. Tyler	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>

DEPOSITED in the Recorder's office this 17th day of June 2014.

POSTED this 18 day of June 2014.

GENERAL FUND FY2015

CAPITAL PROJECTS FUND FY2015

Description	Tentative Budget Amount	Change	Final Budget Amount
Tentative Budget Revenue:	15,472,102		

Description	Tentative Budget Amount	Change	Final Budget Amount
Tentative Budget Revenue:	80,000		

Adjustments:
 cdbg grant revenue moved to capital improvements fund
 certified tax rate -35,000
 -30,571

Adjustments:
 cdbg grant revenue added to capital improvements fund 121,051

Adjusted Revenue: 15,406,531

Adjusted Revenue: 201,051

Tentative Budget Other Sources 962,641
 Adjustments:
 Appropriation of Fund Balance -453,111
 -38,467

Tentative Budget Other Sources 18,741,826
 Adjustments:
 Estimated Carryover of Open Capital Projects 15,635,855
 Other Unreserved Fund Balance -18,741,826

Adjusted Other Sources: 471,063

Adjusted Other Sources: 15,635,855

TOTAL Revenue and Other Sources: 16,434,743 -557,149 15,877,594

TOTAL Revenue and Other Sources: 18,821,826 -2,984,920 15,836,906

Description	Tentative Budget Amount	Change	Final Budget Amount
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Description	Tentative Budget Amount	Increase	Final Budget Amount
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Tentative Budget Expenditures: 15,981,632

Tentative Budget Expenditures: 1,016,926

Adjustments:
 cdbg grant expenditures moved to capital improvements fund -35,000
 city 10 year celebration 15,000

Adjustments:
 ada ramps and trip hazard mitigation 121,051
 pavement management 5,000

move \$13,000 financial advisor costs for police car lease from city council budget to debt service and expenses (vehicle lease program). 0
 city manager office adjustments 4,050
 move \$5,000 of city attorney budget to police department 0
 adjust police department by -1.00 fte -70,088
 adjust for road salt on hand (600 tons) -18,000

adjust for carryover balance of the \$3,250,000 state funded projects that have not been expended as of 6/30/14. These include \$1,351,470 for bengal blvd., \$925,000 for ft. union blvd. park and ride 2,276,470
 adjust for carryover balance of city municipal center 10,460,959
 pw site 1,956,500

Adjusted Expenditures: 15,877,594

Adjusted Expenditures: 15,836,906

Tentative Budget Other Uses 453,111
 Adjustments:
 remove fy15 debt service payment to reflect debt payments starting in fy16 -453,111

Tentative Budget Other Uses 0
 Adjustments:
 Estimated Carryover of Open Projects

Adjusted Other Uses: 0

Adjusted Other Uses: 0

TOTAL Expenditures and Other Uses: 16,434,743 -557,149 15,877,594

TOTAL Expenditures and Other Uses: 1,016,926 14,819,980 15,836,906

TOTAL GOVERNMENTAL FUNDS FY2015

Description	Tentative Budget Amount	Change	Final Budget Amount
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Tentative Budget Revenue: 15,552,102

Adjustments:

cdbg grant revenue moved to capital improvements fund -35,000
 cdbg grant revenue added to capital improvements fund 121,051
 certified tax rate -30,571

Adjusted Revenue: 15,607,582

Tentative Budget Other Sources

19,704,467

Adjustments:

Appropriation of Fund Balance and Estimated Carryover of
 Open Capital Projects 15,635,855
 Other Unreserved Fund Balance -18,741,826
 general fund balance -453,111
 general fund balance -38,467

Adjusted Other Sources: 16,106,918

TOTAL Revenue and Other Sources:

35,256,569 -3,542,069 31,714,500

Tentative Budget Expenditures:

Adjustments: 16,998,558

cdbg grant expenditures moved to capital improvements fund -35,000
 city 10 year celebration 15,000
 move \$13,000 financial advisor costs for police car lease from city council budget to debt service and expenses (vehicle lease program), 0
 city manager office adjustments 4,050
 move \$5,000 of city attorney budget to police department 0
 adjust police department by -1,00 the -70,088
 adjust for road salt on hand (600 tons) -18,000
 ada ramps and trip hazard mitigation 121,051
 pavement management 5,000
 adjust for carryover balance of the \$3,250,000 state funded projects that have not been expended as of 6/30/14. These include \$1,351,470 for bengal blvd., \$925,000 for ft. union blvd. park and ride 2,276,470
 adjust for carryover balance of city municipal center 10,460,959
 pw site 1,956,500

Adjusted Expenditures: 31,714,500

Tentative Budget Other Uses

453,111

Adjustments:
 remove fy15 debt service payment to reflect debt payments starting in fy16 -453,111

Adjusted Other Uses: 0

TOTAL Expenditures and Other Uses:

17,451,669 -557,149 31,714,500

TOTAL BUDGET AMENDMENT #3 FY2014

Description	Tentative Budget Amount	Change	Final Budget Amount
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Tentative Amended Budget Revenue: 34,317,828

Adjustments:

Adjusted Revenue: 34,317,828

Tentative Budget Other Sources

20,000

Adjustments:

Capital Improvement Fund Balance

Adjusted Other Sources: 5,423,925

TOTAL Revenue and Other Sources:

39,741,754 20,000 34,337,828

Tentative Budget Expenditures:

Adjustments: 38,866,139

pavement management 20,000

Adjusted Expenditures: 38,866,139

Tentative Budget Other Uses

875,615

Adjusted Other Uses: 875,615

TOTAL Expenditures and Other Uses:

39,741,754 20,000 39,761,754